

EUROPEAN FINANCIAL MANAGEMENT



John Doukas

Founding & Managing Editor

URL: <http://www.efmaefm.org>

Announcing the Winners of the *EFM* 2008 Best Paper Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Best Paper Award are selected by a vote of the *EFM* Editorial Board and share the \$1,000.00 cash prize.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winner of the *EFM* 2008 Best Paper Award is Professor **PABLO RUIZ-VERDÚ** of Universidad Carlos III de Madrid, Spain.

Their paper entitled "**Corporate Governance when Managers Set Their Own Pay**" published in the *EFM Journal*, (Volume 14, 5, November 2008) has won the Best Paper Award for 2008.

Please join us in congratulating Professor **PABLO RUIZ-VERDÚ** for his outstanding research accomplishment.

John Doukas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang
Colin Mayer

EFM Editors

<http://www.efmaefm.org>

"For the increase and dissemination of financial management knowledge"